



THURSDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	38722.93	-173.7	-0.45%
Nifty 50	11691.9	-46.6	-0.40%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	33.98	-2.1
HDFCBANK	101.42	0.33
ICICIBK	9.66	0.84
INFY	20.35	-1.45
TATA MOTOR	18.50	-0.43
WIPRO	5.16	-0.19

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-1416
DII's Eq (Provisional)	1114
FIIs Index Future	-996
FIIs Index Options	-695
FIIs Stock Future	723
FIIs Stock Options	-160

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.5046
EURO	82.3376
YEN 100	63.4200
GBP	90.6257

TOP STORY

- **Reliance Infrastructure** board [approved](#) 100 percent sale of integrated Mumbai power business to Adani Transmission.
- **Aditya Birla Capital** and Varde Partners create a [joint venture to invest in stressed assets](#) in India. Varde Partners will acquire 50 percent stake in Aditya Birla ARC for at least Rs 98 crore.
- **Laurus Labs** received the U.S. Food and Drug Administration's approval for Metformin Hydrochloride tablets, which are used for treatment of diabetes. The product and the active pharmaceutical ingredient will be commercialised from the company's unit two located in Visakhapatnam.
- **Greaves Cotton** board has approved acquiring 67 percent stake in Ampere Vehicles Pvt. for Rs 77 crore, option of acquiring another 13 percent stake in the electric vehicle company for Rs 75.5 crore.
- **ICICI Prudential Life Insurance** reduced its stake in Tata Chemicals from 5.02 percent to 2.97 percent. The company offloaded 52.1 lakh shares of the chemical company for Rs 216 crore.
- **National Fertilizers** signed memorandum of agreement with Ramagundam Fertilizers and Chemicals Limited to market the latter's product including 12.71 LMT of urea under its brand 'Kisan'.
- **Jain Irrigation** said that it has received a contract worth Rs 127 crore from the Rwandan government for developing irrigation and watershed facilities. This was an engineering, procurement and construction contract and the company said that it will complete the project on next 18 months, *PTI* reported.
- **Jet Airways** introduced 28 new flights in September to enhance domestic connectivity.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	26124.57	60.55	0.23%
Nasdaq	8109.69	79.65	0.99%
Nikkei	22896.48	48.26	0.21%
HANG SENG INDEX	28354.01	-62.43	-0.22%
SGX NIFTY	11720.00	16.50	0.15%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	77.21	0.09%
NATURAL GAS	2.864	-1.07%
GOLD	1210.9	-0.05%
SILVER	14.635	-0.42%
COPPER	2.693	-0.63%

WORLD EVENTS

USD : Personal Spending m/m
: Core PCE Price Index m/m

EUR : German Prelim CPI m/m
: Spanish Flash CPI y/y
: German Buba President Weidmann

RESULTS TODAY



NIFTY CHART



MARKET COMMENTARY

The Sensex, lost 173.70 points or 0.45% to settle at 38,722.93. The Sensex rose 93.02 points, or 0.24% at the day's high of 38,989.65 in early trade. The index fell 217.06 points, or 0.56% at the day's low of 38,679.57 in late trade.

The Nifty 50 index fell 46.60 points or 0.40% to settle at 11,691.90. The Nifty rose 14.70 points, or 0.13% at the day's high of 11,753.20 in early trade. The index fell 59.65 points, or 0.51% at the day's low of 11,678.85 in late trade.

Among secondary barometers, the BSE Mid-Cap index rose 0.47%. The BSE Small-Cap index rose 0.05%. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1281 shares rose and 1429 shares fell. A total of 166 shares were unchanged.

Nifty likely to trade in the range of 11600-11810

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11708	11663	11634	11588	11737	11782	11812
USDINR	70.699	70.467	70.305	70.073	70.861	71.093	71.255



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DEEP	NNM SECURITIES PVT LTD	B	126,000	40.3
JUNCTION	SHIKHA AGGARWAL	S	20,000	29.5
PANKAJPIYUS	LAHERCHAND SHAMJIBHAI LAKHANI	S	2,266	54.11
STRGRENWO	JASBIR SANTOKHSINGH GILLSINGH	S	30,000	11.53
ANERI	ARTLINK VINTRADE LIMITED	B	34,188	3.8

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CAMLINFINE	MORGAN STANLEY (FRANCE) S.A.	SELL	798809	62.69
GODHA	MARK CORPORATE ADVIOSRS PVT LTD	SELL	60000	31.7
KAPSTON	RAMACHANDRA NAIDU CHEREDDI	BUY	86400	95.01
POWERFUL	MALIK TRADING & INVESTMENTS PVT. LTD.	BUY	58000	43.35
SOUTHWEST	JAIN VIKAS	BUY	73600	66.02

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In Ban:** Dewan Housing, IDBI Bank, Punjab National Bank
- **New In Ban:** NONE
- **Out Of Ban:** Jain Irrigation

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	386	382	377	387	392	398
ASIAN PAINT	1394	1385	1377	1400	1408	1422
AXIS BANK	657	651	645	659	665	674
BAJAJ-AUTO	2689	2679	2668	2690	2701	2712
BAJAJ FINSV	6969	6899	6829	6970	7040	7112
BHARTIARTL	375	371	367	377	381	386
BPCL	362	358	354	361	364	367
CIPLA	644	638	632	646	651	659
COALINDIA	286	283	280	289	292	298
DRREDDY	2384	2364	2345	2397	2416	2449
EICHERMOT	28189	27942	27695	28382	28628	29068
GAIL	367	364	360	369	373	378
GRASIM	1075	1063	1051	1078	1090	1105
HCLTECH	1033	1026	1020	1034	1040	1048
HDFC	1956	1944	1931	1957	1970	1984
HDFCBANK	2079	2069	2060	2082	2091	2103
HEROMOTOCO	3246	3206	3167	3241	3280	3315
HINDALCO	237	234	232	239	241	246
HINDPETRO	258	256	254	258	260	262
HINDUNILVR	1756	1745	1734	1762	1773	1790
IBULHSGFIN	1281	1272	1263	1282	1291	1301
ICICIBANK	341	337	333	340	344	347
INDUSINDBK	1906	1891	1876	1915	1930	1954
INFRATEL	284	282	279	284	286	289
INFY	1410	1399	1388	1416	1427	1445
IOC	157	156	155	156	157	158
ITC	313	310	307	313	316	318
KOTAKBANK	1289	1277	1266	1286	1297	1306
LT	1352	1345	1339	1351	1357	1363
LUPIN	887	878	869	892	901	914
M&M	984	975	967	984	993	1002
MARUTI	9368	9316	9263	9392	9444	9521
NTPC	166	165	163	167	169	171
ONGC	177	175	172	177	179	181
POWERGRID	193	190	188	195	197	202
RELIANCE	1294	1280	1266	1304	1319	1343
SBIN	310	306	303	309	313	315
SUNPHARMA	621	615	609	623	629	637
TATAMOTORS	262	261	260	262	263	265
TATASTEEL	594	586	578	594	602	610
TCS	2072	2053	2034	2065	2084	2096
TECHM	734	724	714	733	743	752
TITAN	883	874	866	885	893	904
ULTRACEMCO	4402	4373	4345	4404	4433	4464
UPL	680	661	642	674	693	706
VEDL	228	224	220	231	235	242
WIPRO	297	294	291	296	299	300
YESBANK	365	359	352	369	375	385
ZEEL	505	500	495	507	512	519



NSE CIRCULARS

NSE Download Ref No. : NSE/INVG/38734: Sebi Order in the matter of Multi Commodity Exchange of India Limited (zip)W.e.f. Aug 30, 2018

NSE Download Ref No. : NSE/CML/38732: Listing of further issues of ITC Limited, Kilitich Drugs (India) Limited, Kotak Mahindra Bank Limited, Mahindra CIE Automotive Limited, RBL Bank Limited and Shriram City Union Finance Limited (pdf)W.e.f. Aug 30, 2018

NSE Download Ref No. : NSE/CML/38729: Face Value Split - Zensar Technologies Limited (pdf) W.e.f. Aug 30, 2018

NSE Download Ref No. : NSE/CML/38709: Suspension of trading in Equity Shares for Non-Compliance of certain regulation with SEBI (LODR) Regulation, 2015. (pdf)W.e.f. Aug 30, 2018

NSE Download Ref No. : NSE/SURV/38710: Trade for Trade - Powerful Technologies Limited (POWERFUL) (pdf)W.e.f. Aug 30, 2018

NSE Download Ref No. : NSE/SURV/38725: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. Aug 30, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
APCL	30-Aug-18	Dividend- Rs 2 Per Share
KKCL	30-Aug-18	Dividend- Rs 1.50 Per Share
JKLAKSHMI	30-Aug-18	Dividend Re 0.75 Per Share
GAIL	30-Aug-18	Dividend- Rs 1.44 Per Share
PRECWIRE	30-Aug-18	Dividend- Rs 2.50 Per Share
RPPINFRA	30-Aug-18	Dividend- Re 0.50 Per Share
MANGLMCEM	30-Aug-18	Dividend- Re 0.50 Per Share
INDOCO	31-Aug-18	Dividend- Re 1 Per Share
DIVISLAB	31-Aug-18	Dividend- Rs 10 Per Share
TVTODAY	31-Aug-18	Dividend- Rs 2.25 Per Share
DBCORP	31-Aug-18	Dividend Re 1 Per Share
BPCL	31-Aug-18	Dividend Rs- 7 Per Share
SWANENERGY	03-Sep-18	Dividend- Re 0.10 Per Share
LINCPEN	03-Sep-18	Dividend Rs 1.50 Per Share
ALPHAGEO	03-Sep-18	Dividend- Rs 8 Per Share
SHEMAROO	03-Sep-18	Dividend- Rs 1.55 Per Share
DOLLAR	04-Sep-18	Dividend- Rs 1.60 Per Share
BALMLAWRIE	04-Sep-18	Dividend- Rs 10 Per Share
KCPSUGIND	04-Sep-18	Dividend- Re 0.10 Per Share
KANORICHEM	05-Sep-18	Dividend- Rs 1.50 Per Share
RSWM	05-Sep-18	Dividend Rs -2 Per Share
TRITURBINE	05-Sep-18	Dividend Re 0.55 Per Share
PNBGILTS	06-Sep-18	Dividend- Re 1 Per Share
PILANIINVS	06-Sep-18	Dividend Rs 25 Per Share
JOCIL	06-Sep-18	Dividend Rs 2 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1183/\$1161 & Resistance = \$1238/\$1265.**
- **Crude oil range (WTI)->\$64 to \$74.**
- **Wall Street up slightly as tech stocks gain:** - U.S. stocks rose slightly on Wednesday, lifted by technology stocks, though gains were limited as investors awaited progress on U.S.-Canada trade talks and eyed a deadline for consultations on the next round of China-U.S. tariffs.
- **Forex - Dollar Dips, Pound Rallies on Barnier Comment:** - The dollar edged lower against a basket of the other major currencies on Wednesday, as the pound rallied after comments on Brexit by European Union negotiator Michel Barnier. Market sentiment was supported by hopes that Canada will join the new trade agreement between the U.S. and Mexico aimed at overhauling the North American Free Trade Agreement.
- **Gold Edges Lower as Trade Tensions Continue:** - Gold prices were lower on Wednesday as Sino-U.S. trade tensions continued. Investors remained cautious ahead of an upcoming deadline in Sino-U.S. trade disputes as a trade deal between the U.S. and Mexico was underway.
- **WTI Oil Futures Extend Gains After Crude Inventory Data:** - West Texas Intermediate oil extended gains in North American trade on Wednesday after weekly data showed that oil supplies in the U.S. registered a larger-than-expected draw. The U.S. Energy Information Administration said in its weekly report that crude oil inventories fell by 2.566 million barrels in the week ended August 24. Market analysts had expected a crude-stock draw of 0.686 million barrels, while the American Petroleum Institute late Tuesday reported a supply increase of 0.038

TRENDS & OUTLOOK – DATE: 30-Aug- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (OCT)	29648	29875	30110	30354	30568
SILVER (SEPT)	35365	36211	37070	38355	39490

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (AUG)	411	416	421	427	432
ZINC (Aug)	171.25	174.35	177.25	181.60	184.75
LEAD (Aug)	140.20	142.45	145.65	149.20	152.70
NICKEL (Aug)	914	930	948	966	984

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Sep)	4660	4750	4870	4999	5075
NATURAL GAS (Sep)	192	196	201	207	212

DATA TALKS : TODAY'S ECONOMIC DATA :

Core PCE Price Index m/m, Personal Spending m/m, Personal Income m/m, Unemployment Claims, Natural Gas Storage, German Buba President Weidmann Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.